

Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 02638 181636Z
ACTION ARA-14

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-01 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-01 /131 W
-----060824 191900Z /45

R 181518Z APR 78
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC 6612
INFO USSOUTHCOM
PANCANAL

LIMITED OFFICIWL USE PANAMA 2638

E.O. 11652: N/A
TAGS: ENRG, EMIN, PN
SUBJECT: OFFSHORE PETROLEUM EXPLORATION

REF: PANAMA 6886 (NOTAL)(9/22/77)

1. RECENT LOCAL PRESS REPORTS OF AN OIL STRIKE OFFSHORE PANAMA
IN THE AREA OF BOCAS DEL TORO WERE, TO SAY THE LEAST, EXAGGERATIONS.
IN FACT, ONLY A TRACE OF NATURAL GAS, BUT NO OIL, WAS ENCOUNTERED.

2. AFTER DRILLING TO 2,000 METERS, THE OPERATION WAY TERMINATED
APRIL 15; THE WELL HAS BEEN CAPPED, AND THE RIG HAS BEEN REMOVED.

3. THE UNSUCCESSFUL VENTURE, WHICH INVOLVED THE JOINT PARTICI-
PATION OF TEXACO AND AMERADA-HESS IN A CONTRACT WITH THE GOP,
COST ABOUT \$3.5 MILLION, INCLUDING SEISMIC STUDIES. UNDER THE
CONTRACT--A NORMAL PROFIT-SHARING CONTRACT--THESE DRILLING COSTS
ARE BORNE BY TEXACO AND AMERADA.

4. THE SOURCE OF THE ABOVE INFORMATION, THE RESIDENT REP OF
TEXACO PANAMA, S.A., KNOWS OF NO PLANS FOR FURTHER OIL EXPLORA-
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TION IN PANAMA AT THIS TIME.
JORDEN

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPLORATION, OFFSHORE DRILLING
Control Number: n/a
Copy: SINGLE
Draft Date: 18 apr 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PANAMA02638
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780168-0074
Format: TEL
From: PANAMA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780445/aaaablwy.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f18d07ac-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: 78 PANAMA 6886
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2933310
Secure: OPEN
Status: NATIVE
Subject: OFFSHORE PETROLEUM EXPLORATION
TAGS: ENRG, EMIN, PN, TEXACO, AMERADA-HESS
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/f18d07ac-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014